

APRIL 29, 2003 Ptek Holdings Reports First Quarter 2003 Revenue of \$89.2 Million and \$.09 Diluted EPS from Continuing Operations

Income from Continuing Operations More than Doubles to \$4.8M from \$2.1M.

LONDON, PARIS and FRANKFURT - Premiere Conferencing (www.premconf.com), a leading audio and Web conferencing provider, and a business unit of Ptek Holdings, Inc. (NASDAQ: PTEK), is helping European businesses save money and simplify pan-European conference calls with the launch of ReadyConference® EuroMeetingSM. The first service of its kind for European customers, EuroMeeting allows users to access a multinational conference call by conveniently dialing a local telephone number in their own country - thereby reducing the cost of international calls and making it easier to conduct teleconferences across the European continent. It's a major step in Premiere Conferencing's continuing commitment to provide clients with global communications.

"Conferencing solutions are vital to companies seeking to collaborate across borders. With EuroMeeting, we're helping our customers make conferencing more convenient and cost effective," said Michele Hayden, Premiere Conferencing's Managing Director in Europe. "EuroMeeting was created to deliver even greater value for our customers by reducing the cost and complexity of making international conference calls within Europe."

Premiere Conferencing's EuroMeeting provides local access from more than 10 countries, including Austria, Belgium, France, Germany, Ireland, Italy, The Netherlands, Spain, Sweden, Switzerland and the UK, with plans to expand the service to other countries throughout the year. Finland, Portugal, Norway and Denmark will be available in March. Customers have a virtual meeting room at their disposal 24/7 as they always have had with ReadyConference, which alleviates the need to reserve calls ahead of time. With EuroMeeting the participant passcode does not vary across different countries, only the local access numbers change. Participants from the United States may join these calls as well via free phone -- a cost saver for transatlantic calls.

About Premiere Conferencing

Premiere Conferencing (www.premconf.com) is the conferencing provider companies rely on when communications really matter. Since 1984, Premiere Conferencing has consistently led the industry in developing the most advanced global conferencing and collaboration solutions, fulfilling today's business-critical communications needs. Premiere Conferencing delivers the highest levels of security, reliability and customer service in a comprehensive suite of communications offerings, from feature-rich automated and operator-assisted conferencing to advanced Web collaboration tools that enable users to create and interact visually over the Internet. A business unit of Ptek Holdings, Inc. (NASDAQ: PTEK), Premiere Conferencing's international office locations include Australia, Canada, France, Germany, Hong Kong, Ireland, Japan, New Zealand, Singapore, United Kingdom, and the United States.

About Ptek Holdings, Inc. Ptek Holdings, Inc. (NASDAQ: PTEK) is a leading provider of enhanced multimedia group communications services to the global enterprise marketplace. These solutions, which include conferencing, collaboration and messaging, are marketed under the Premiere Conferencing and Xpedite brand names. Ptek Holdings corporate headquarters is located at 3399 Peachtree Road NE, Suite 700, The Lenox Building, Atlanta, GA 30326. Additional information can be found at www.ptek.com. For Investor Relations-related inquiries, please contact Randy Salisbury at (404) 262-8461.

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Statements made in this press release, other than those concerning historical information, should be considered forward-looking and subject to various risks and uncertainties. Such forward-looking statements are made pursuant to the 'safe harbor' provisions of the Private Securities Litigation Reform Act of 1995 and are made based on management's current expectations or beliefs as well as assumptions made by, and information currently available to, management. A variety of factors could cause actual results to differ materially from those anticipated in Ptek's forward-looking statements, including the following factors: competitive pressures among communications services providers, including pricing pressures, may increase significantly; Ptek's ability to respond to rapid technological change, the development of alternatives to its products and services and the risk of obsolescence of its products, services and technology; market acceptance of new products and services; development of effective marketing, pricing and distribution strategies for new products and services; strategic investments in early stage companies, which have limited operating histories and are subject to significant risks, may not be successful and returns on such strategic

investments, if any, may not match historical levels; the value of Ptek's business may fluctuate because the value of some of its strategic equity investments fluctuates; Ptek's strategic investments in companies that are subject to the Securities Exchange Act of 1934 are subject to the risks disclosed by those companies in their public filings; Ptek's ability to manage its growth; costs or difficulties related to the integration of businesses and technologies, if any, acquired or that may be acquired by Ptek may be greater than expected; expected cost savings from past or future mergers and acquisitions, may not be fully realized or realized within the expected time frame; revenues following past or future mergers and acquisitions may be lower than expected; operating costs or customer loss and business disruption following past or future mergers and acquisitions may be greater than expected; the success of Ptek's strategic and other distribution relationships, including the amount of business generated and the viability of the strategic relationships, may not meet expectations; possible adverse results of pending or future litigation or adverse results of current or future infringement claims; risks associated with interruption in Ptek's services due to the failure of the platforms and network infrastructure utilized in providing its services; domestic and international terrorist activity, war and political instability may adversely affect the level of services utilized by Ptek's customers and the ability of those customers to pay for services utilized; risks associated with expansion of Ptek's international operations; general economic or business conditions, internationally, nationally or in the local jurisdiction in which Ptek is doing business, may be less favourable than expected; legislative or regulatory changes may adversely affect the business in which Ptek is engaged; and changes in the securities markets may negatively impact Ptek. For a detailed discussion of these and other cautionary statements and factors that could cause actual results to differ from the Company's forward-looking statements, please refer to the Company's filings with the Securities and Exchange Commission, especially in the "Factors Affecting Future Performance" included in the Management's Discussion and Analysis section of the Company's Form 10-K for the fiscal year ended December 31, 2001 and in subsequent filings filed with the Securities and Exchange Commission.